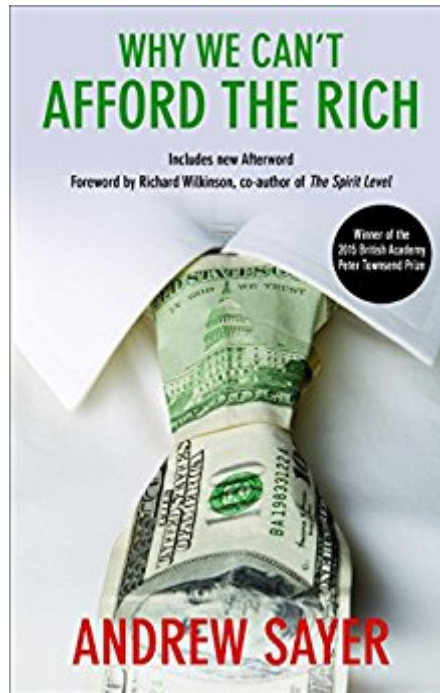




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Why We Can't Afford The Rich



Synopsis

Why we can't afford the rich exposes the unjust and dysfunctional mechanisms that allow the top 1% to siphon off wealth produced by others. With an updated Afterword, Andrew Sayer shows how the rich worldwide have increased their ability to hide their wealth, create indebtedness and expand their political influence.

Book Information

File Size: 4157 KB

Print Length: 447 pages

Publisher: Policy Press; 1 edition (November 25, 2014)

Publication Date: November 25, 2014

Sold by: Â Â Digital Services LLC

Language: English

ASIN: B00OYTJWBQ

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #277,938 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #108

in Â Â Kindle Store > Kindle eBooks > Business & Money > Economics > Macroeconomics #126

in Â Â Books > Business & Money > Economics > Income Inequality #288 in Â Â Kindle Store >

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Customer Reviews

I no more enjoy texts concerned with economics than most folks, but this book provides clear analysis and is cogently written. It moves along, forming a clear, insightful argument against the bastard child of classical Capitalism: Neoliberalism. Sayers analysis of working ownership is not unsympathetic, but he clearly points to responsibility for today's jobless economy and other social and ecological challenges laying in the hands of those whose wealth is "earned" through financial manipulation. With the U.S. economy having been transformed from manufacturing (now only 17% of GDP) to "Financial Services," is it any wonder that the art of wealth creation has degenerated to speculative secondary stock transactions, derivatives, sub-primes and other schemes with the constant bubble bursts that profit no one but the 1%?

The manifesto of the rich has inserted itself into my life. As I read Andrew's arguments I could actively feel the created "truths" inserted by years of this is how it must be economic stories squirm and twist as they sought to resist the factual data presented and the proposals for a viable future. My thinking was limited by the prevailing sources which are mostly tied to the rich and their enacted policies to stay so. I am still experiencing cognitive dissonance from reading this book and I thought I was fairly radical, certainly more so than most people I talk to, at the start. Such a huge change in my thinking meant that this book required a lot of effort to read. Once the effort is made you can only ask yourself where to next? What do I do? I'm still pondering this. Challenge yourself and read this book, you may think the author asks the impossible of society, you may decry it as impractical or unworkable, but you will think.

This book should be required reading in every school. Especially schools like Harvard Business schools. We are headed for a disaster caused by the uber rich who are a drain on the rest of us.

fine

Interesting!

No truer work ever written.

Interesting

This was written by a Brit with small add-ins on the US. Some of the info on world and GB are interesting, but don't expect a lot of insight on the Koch Brothers or similar US power holders.

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